RESOLUTION OF SUPPORT
FOR THE FORT BEND ISD 2022 VOTER APPROVED TAX RATE ELECTION (VATRE)

BY THE

GREATER FORT BEND ECONOMIC DEVELOPMENT COUNCIL

WHEREAS, the Greater Fort Bend Economic Development Council (GFBEDC) is a public-private partnership established in 1986 to promote economic vitality and to ensure quality development in Fort Bend County; and

WHEREAS, Fort Bend County is one of the fastest growing counties in the United States, adding an estimated 273,152 residents and growing by 47% from 2010 to 2021; and

WHEREAS, Fort Bend Independent School District (FBISD) currently serves approximately 77,000 students, and enrollment is projected to grow to 87,000 by 2030; and

WHEREAS, the provision of a quality education to young people in our community requires an effective, safe learning environment and exceptional teachers to educate the next generation of students; and

WHEREAS, Fort Bend Schools have and do act as magnets for quality growth in our community and past performance by FBISD has led to high achievements by students enrolled in the school system; and

WHEREAS, FBISD requires additional maintenance and operations revenues to attract and retain highly qualified teachers, fight inflationary pressures, maintain a 90 day reserve balance and evaluate operations and programs for long term operational efficiency; and

WHEREAS, FBISD is committing to operational savings of 37 million, including 15 million already achieved and an additional 22 million in on going savings; and

WHEREAS, FBISD is maintaining their current overall tax rate, pursuing a moderate net tax rate increase of 5.5 cents, rather than the maximum rate of 11 cents; and

WHEREAS, after multiple meeting with the FBEDEC Board and Executive Committee and numerous other community engagement sessions, FBISD’s Board of Trustees unanimously called for a VATRE on the November 8, 2022, ballot;

NOW, THEREFORE, BE IT RESOLVED that the GFBEDC Board of Directors supports the passage of the FBISD’s 2022 VATRE on November 8, 2022.

PASSED and APPROVED on September 14, 2022

Jared Jameson, Chairman
Greater Fort Bend Economic Development Council